Public Notice The Watertown Retirement System Request for Proposals

The Watertown (MA) Retirement Board is seeking proposals from qualified investment managers to provide actively managed Core Fixed Income investment management services for the Retirement System's \$250 million investment portfolio. The Board may award an allocation of \$35-40 million to the mandate and could select more than one manager. The proposed mandate must be long only with an emphasis on core fixed income securities; Core Plus strategies will not be considered.

All investments made by the Watertown Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at www.mass.gov/perac.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting https://www.dimeoschneider.com/client-rfps.

<u>Proposal deadline is Friday February 26, 2021 at 4:00 PM EDT. Late proposals will not be accepted.</u>